



- 2030 CARBON REDUCTION TARGET -

There is a pressing need to reduce global carbon emissions to prevent catastrophic and irreversible climate change. The Little Group is committed to playing its part in addressing the risks of climate change, including cutting the carbon emissions of its operations.

We have met the 2020 carbon reduction target we set in 2015, and are now setting our next target to 2030, in line with the aims of the Paris Agreement. Our target is supported by climate science and aligned with keeping global temperature rises to 1.5°C.

The Little Group commits to cut the absolute Green House Gas (GHG) emissions by 63% from its 2015/16 baseline: Direct emissions (Scope 1, which includes our building gas use, fuel use, and refrigerants), Emissions from electricity (Scope 2) and Emissions from business travel (Scope 3).



In 2016 The Little Group set the target of reducing its overall greenhouse gas emissions by 20% by 2020, against a 2015/16 baseline. We met this target and our emissions have reduced by 21% so far (2020/2021). The Little Group is now committing to further cutting its greenhouse gas emissions by 2030, in line with the aims of the Paris Agreement.

Our target is informed by methodologies approved by the Science Based Targets initiative (SBTi), in line with best practice when setting carbon targets. Science-based targets are developed in line with the latest climate science, and what is necessary to meet the goals of the Paris Agreement. The Little Group targets have been developed to be consistent with limiting global warming to 1.5°C above pre-industrial levels.

TARGET BOUNDARIES

The Little Group target includes:

- Direct emissions (Scope 1, which includes our building gas use, fuel use, and refrigerants)
- Emissions from electricity (Scope 2) and
- Emissions from business travel (Scope 3).

These targeted emissions represent 100% of The Little Group operational Scope 1 and 2 carbon footprint and 76% of The Little Group total measured carbon footprint. The emissions sources included are those that we are directly responsible for and have the greatest influence.

CARBON FOOTPRINT BASELINE

An effective target needs a robust baseline against which to measure progress. Changes to The Little Group and updates to the GHG Protocol made it important for The Little Group to review its baseline. We have taken this opportunity to

- Review a move to a market-based carbon factor for electricity to better reflect the impact of the type of energy we source.
- Review efficiencies in our operating procedures
- Review all our waste management procedures with a view to reduction, recycling and zero landfill waste.
- Review to implement sustainable power through solar, wind and other technology.

Tracking progress and reporting

We will present progress against our target in our annual report. We will also continue to report on the impact of our other main sources of emissions (such as waste).

DAVID BROWN Ma(LIC)
HSEQT Manager
The Little Group